

2020

ANNUAL REPORT



**LAKELAND
RUNNERS CLUB**

a 501(c)(3) nonprofit organization
through the Road Runners Club of America



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LETTER FROM THE PRESIDENT

2020 felt a lot like racing. When a race gets tough, we can choose to retreat inside ourselves and look only to the next step, or we can keep our eyes focused on the road ahead. The race will end, eventually, either way. Until it does, if we keep our head up and look around, we see we are part of a community that is bigger and stronger than we are alone, and that support can encourage us to the finish line.

We are still in the race, and the Lakeland running community has rallied around our nonprofit organization with their support during the coronavirus pandemic. Focusing on our mission and making the most of 2020 was a team effort, and I give my sincerest thanks to the board of directors, coaches, race directors, volunteers, and financial supporters who made it all possible. Our annual report is a reflection of our accomplishments and the power of working together, in a year where we most often had to be apart.



2021 will no doubt require additional ingenuity and creativity as we continue to pursue our mission. We will stay focused on engaging and encouraging our running community, while ensuring our club is financially viable for the future.

Sarah

2020 BOARD OF DIRECTORS

Sarah Kozul — President
Chuck McDanal — Vice President
Michelle Hoffert — Secretary
Angi Griffin — Treasurer

Louis Irwin
Betsy Slay
James Hurst
Byrl Arnold
Roxanne Youngs

Luis Duran
Dawn Hargrett
Brian Heipp
John Lancaster
Sharon Nance



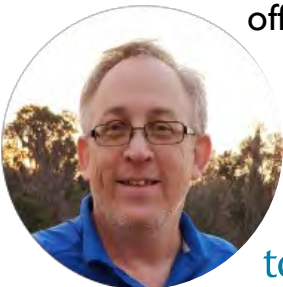
CLUB MEMBERSHIP

J. Kirkpatrick

Membership is the heart of the Lakeland Runners Club. Our purpose as a nonprofit is to hold races and social runs, lectures and social events, all to encourage and advocate running and walking as a means of physical fitness. Our board of directors is made up of members who are passionate about running and how it can benefit our community.

The club kicked off 2020 with a member social at The Yard on Mass, and Heidi Waldron gave an update on Bonnet Springs Park. Meetings were temporarily suspended in March, and then resumed via video conferences with a demonstration on cupping from Dr. Kim Meagher and a two-part nutrition discussion with Registered Dietician Serena Marie. 123 members attended a monthly meeting.

The board adopted 10 modifications to the bylaws, the most significant being that directors will now serve two-year terms, with a maximum of six consecutive years of service, and that officers may only hold the same office for two consecutive years.



I choose to be a LRC Member “because of the LRC's overall commitment to community well being and they have the friendliest, active group of runners around!” - Tony

The LRC has 340 member households, with 66% of memberships at the individual level. Our members are 60% female, 40% male, with an average age of 48.



VOLUNTEERS

S. Kozul

#VolunteersMakeItHappen

Lakeland Runners Club volunteers have a profound impact on our ability to accomplish our nonprofit mission. Every program, activity, and race is possible because a volunteer stepped up to help.

Event cancellations and COVID specific safety requirements impacted opportunities for our volunteers to interact with our community. Even so, 130 volunteers assisted our coaches with the Spring Ahead 5k training program and our race directors for Mean & Green, Mayfaire, Aching Quad and Lake to Lake 10k races donating 600 hours. Our coaches and race directors gave an additional 575 hours in service for the club. Every volunteer is essential to create a welcoming and safe event for our participants, and we are grateful for their assistance.



“I started volunteering at LRC races in 1993. I saw the need to help out at the races so everyone could compete. The running community is such a friendly bunch, and they always tell Sherry & I how much they appreciate us. We enjoy

volunteering for the LRC“

- Bob

VOLUNTEERS

The LRC recognizes these volunteers for their contribution and support of our mission.

Shannon Abitbol	Jill Corbett	Evelyn Hoffert	Kaelani Leone	Richard Robinson
Jolene Ahlschwede	Veysel Dokur	Michelle Hoffert	Bill Little	Nanette Rodgers
Mike Ahlschwede	Benjamin Dunn	Olivia Hoover	Daniel Long	Gelissa Rodriguez
Ginnie Allen	Erica Dunn	Brenda Hornickle	Rob Mason	Kevin Sapp
Beto Amador	Luis Duran	James Hurst	Janiyah McAllister	George Sapp
Darold Anderson	Fritz Elmhorst	Louis Irwin	Dialne McCall	Kayla Sapp
Evelyn Anderson	Al Fitzherbert	Mick Jameson	Ben McConnell	Athens Sapp
Byrl Arnold	Tammy Geake	Ruthe Jameson	Chuck McDanal	John Scimone
Chris Baker	Marianne George	Dorothy Johnson	Kacey Mingus	Betsy Slay
Kim Baker	Diane Gibson	John Johnson	Nicole Minott	Danny Slay
Petra Beemer	Timothy Gibson	Kim Joiner	Susie Moerschbacher	Pamela Smith
Patrice Behnstedt	Susie Green	Ellen Jones	Jessica Moser	Linda Snavely
Sid Bolton	Kenny Greenwell	Daniel Jones	Jon Mott	Bruce Snively
Cheryl Boyd	Ruth Greenwell	Brendan Kay	Adriana Mottola	Kandy Spangler
Kathy Brammer	Kenneth Greenwell	Paul Keating	Linda Munday	John Stark
Scott Brightwell	Angi Griffin	Julie Kermond	Jeffry Musser	Denise Steele
Debi Brightwell	Jill Hamm	Lynn King	Sharon Nance	Richard Testa
Sean Brunnock	Steven Hanken	Sarah Kozul	Michael Nipper	Hope Thibodeaux
Tamara Brunnock	Gail Hardy	John Lancaster	Sarah Nipper	Harold Titman
David Burnett	Dawn Hargrett	Carmela Lancaster	Timothy Owens	Brian Tsai
Karen Burnett	Pamela Harrington	Kristina Lavoie	Clifford Parkinson	Vicki Walker
Selena Cedeno	Bob Harter	Kristi Lawrence	Bob Payne	Terrie Webb
Lisa Cedeno	Sherry Harter	Larry Lawrence	Bob Pfeiffer	Dan Windley
Mark Chick	Maureen Hatfield	Deanna Legendre	Cookie Quarles	Vicki Wuertz
Jessica Chitwood-Brown	Brian Heipp	Devan Legendre	Dave Quarles	Steve Youngblood
Becky Colon	Christine Hicks	Connor Legendre	David Richardson	Roxanne Youngs

ANNUAL FUND SUPPORT

The LRC is pleased to recognize the following supporters who contributed gifts between January 1, 2020 - November 15, 2020.

GW Dameron	Paul Gibbs	Sarah Kozul	Peggy Strickland	Ellen Vargo
Suzanne Garszcynski	Gaydon Jordan	Angela Lanasa	Larry Taylor and Son	Lisa Weathers

CORPORATE SPONSORS

We extend our deepest gratitude to our members, our generous donors and foundations, and the corporate sponsors that support the Lakeland Runners Club.

presented by



sponsored by



Denis L. Fontaine
Foundation

A copy of the official registration and financial information may be obtained from the Division of Consumer Services by calling toll-free, 1-800-435-7352 (800-HELP-FLA) within the state or visiting [Check-a-Charity](#).

Registration does not imply endorsement, approval, or recommendation by the state.

The registration number for the Lakeland Runners Club is CH63676



SPRING AHEAD 5K TRAINING

K. Mingus



Coached by LRC volunteer Betsy Slay with volunteer coordinator Timothy Gibson

Our training program kicks off in March, and we were two weeks into the 2020 cycle when we decided that suspending the program was placing our best foot forward in keeping our community healthy. We were able to restart the group in July with 46 participants and new safety guidelines in place: educational segments that were normally held in person took place via Zoom, and our group leaders and participants adapted to socially distanced small group runs.

Our training group celebrated their accomplishment and the personal victories each achieved— despite the formidable roadblock of resuming training in the heat and humidity of the typical Florida summer—with an unofficial, socially distant, virtual Mayfaire 5k at Lake Hollingsworth.

Established in 2016, our Spring Ahead 5k Training group is a 10-week program that culminates in running the Mayfaire 5k. This program is designed for beginners to gradually build up their running ability so that they can complete a 5k (3.1 mile) race. Our program includes 10 weeks of training with RRCA Certified Coaches and amazing LRC Volunteers, entry into the Mayfaire 5k, Saturday group workouts, weekly training plan/educational topics, custom group shirt, private Facebook group and one-year individual membership for new LRC members.



S. Kozul



Coached by LRC volunteers Michelle Hoffert and James Hurst

With the success of the Spring Ahead 5k program following our new safety guidelines, we opened our Summer Development Program for middle school in July. At the time, we were uncertain if fall sports or even school would occur in-person, but we knew that getting adolescents out and running was so important. Polk County suspended sports for the first quarter, and LRC offered the only middle school cross country program during the regular school season. 54 athletes joined for summer development, with 20 joining the LRC Lightning XC team to compete at three regular meets and the Florida Youth Running Association (FLYRA) state championship.

FLYRA held the first middle school state meet in 2010. In 2011, the meet was moved to the newly created cross country courses at Holloway Park, an elite series of running trails from 3k to 10k, that we in Lakeland are so fortunate to have access to year-round.

The LRC offered its first development program in 2015, encouraging enthusiasm for running by instilling a love of the sport in a fun and supportive community. The program runs mid-summer through October, and students without a school program or who want to compete at a higher level have to option to join the LRC Lightning cross country team.



B. Little



Directed by LRC volunteer Angi Griffin

2020 was the inaugural year for the Mean & Green 5-Mile trail race at Holloway Park. The race added variety to the club's line up of events by adding a new distance, a different surface, and in a cooler month.

The Mean & Green welcomed 173 runners, with 67 of our participants running in their first off-road event. The event was designed to be low-key and environmentally friendly, with no finisher medals, and bring your own bottle or cup for water during and after the race. Awards were presented to the overall, masters and grandmasters males and females, and runners received a long sleeve unisex T.

Holloway Park opened in 2010 and offers runners six miles of beautiful and challenging trails for training and competition. The private park is operated by the Holloway Park Foundation, a 501(c)(3) nonprofit corporation, and has 3K, 5K, 8K, 10K and 10.55K trails designed to offer excellent cross-country running experiences and is located just 3 miles east of Lake Hollingsworth making it a convenient location to include in regular training.



G. Zellars, J. Mariani, A. Lanasa

MAYFAIRE 5K • VIRTUAL



Directed by LRC volunteers **Byrl Arnold** and **Roxanne Youngs**

One of our primary purposes as a club is producing races that celebrate competition and fellowship. In April, we did what so many running organizations chose to do with their events—delay—and we postponed the Mayfaire 5k from May to September. In August, after a comprehensive review of the safety requirements for group events and what it would take to implement them, we concluded that for the safety of our community, participants and volunteers, we should convert the Mayfaire 5k to a virtual race.

We offered full refunds to anyone who chose not to participate virtually. Our 303 virtual entries received the event shirt, a personalized bib, and two finisher medals. One medal to celebrate their virtual Mayfaire 5k finish and one to share their love of running and encourage someone else to get through 2020 sane and healthy!

The Mayfaire 5k has been an annual race since 1980, and normally draws between 900 and 1,000 runners and walkers to Downtown Lakeland each year, making it the largest race in Polk County. Combined with the Mayfaire-by-the-Lake Saturday night festival, it is a celebration of family and friends, new and experienced runners.

SUMMER MILES CHALLENGE

The first LRC scholarship was awarded with the proceeds of the 2011 Summer Sunrise Watermelon Series to Polk County senior Stephanie Browne. With the continued support from runners and walkers at the Summer Sunrise Watermelon Series, the club has awarded a total of [\\$78,500 in scholarships](#) through a program administered by the Polk Education Foundation. In 2020, ten \$1,000 scholarships were awarded. Our recipients are: Sophia De La Cruz, Arianna Farrulla, Aria McDaniel, William Mosley, Karina Sanchez, Bryson Schneider, Anna Sentner, Sydney Slagel, Anthony Solis, and Elizabeth Solomon.

Due to the COVID-19 pandemic, the 2020 Watermelon 5K series was cancelled. To stay engaged with our running community without in-person events, a virtual three-month Summer Miles for Scholarships Challenge was created. Participants were challenged to run or walk 200 miles over the three months and to support the 2021 scholarship fund with a donation. 212 Participants collectively gave \$8517 and completed 29,369 total miles.

DONATIONS GIVEN ON BEHALF OF:

Shannon Abitbol	Sumyr DeHart	Leslie Jarvis	Michael Nipper	Betsy Slay
Darrell Acreman	Veysel Dokur	Melissa Jervis	Adam Norman	Craig Smelser
Tricia Adams	Heather Earl	Theresa Johnson	Tom Norman	Pamela Smith
Brenda Adkins	Fritz Elmhorst	Kim Joiner	Petra Norris	Bruce Snively
Jolene Ahlschwede	Tony Trotti	Corey Joyner	Mark Nugent	Kandy Spangler
Haley Alam	Craft Family	Nick Kaufmann	Linda Nugent	Trish Standard
Eliana Amador	Shannon Follett	Lea Ann Keller	Lindsay Nunnery	Mary Stearns
Brandy Ambrose	Kathryn French	Jennifer Kirkpatrick	Joyce Obedzinski	Rebecca Stone
Darold Anderson	Carolyn Gallagher	Cheryl Kolb	Mark O'Grady	Will Strouse
Byrl Arnold	Atheist Community	Kaitlyn Kondolf	Andrew Osborn	Brad Sundgren
Jason Austin	Marianne George	Sarah Kozul	Clifford Parkinson	Laura Taft
Herminia Avellaneda	Paul Gibbs	Carmela Lancaster	Bob Pfeiffer	Bryden and Quiynn Tarte
Allen Ayris	Diane Gibson	Michele Langevin	Geri Phelan	Jane Troxler
Chris, Kim & Abby Baker	Timothy Gibson	Kristina Lavoie	Web Phillips	Cynthia Troxler
Stephen Barber	Eric Goodwn	Deanna Legendre	Johnathan Pike	James Turner
Petra Beemer	Candy Gordon	Kaelani Leone	Marcia Pinheiro	Jennie Varela
Michael Beemer	Shelly Grainger	Renee Lettko	Marie Pomella	Todd Vargo
Lori Bogacki	Angi Griffin	Bill Little	Daisy Rivera	Ellen Vargo
Sid Bolton	Amber Hall	Daniel Long	Luis Rivera	Maria Verschage
Cheryl Boyd	Spencer Hall	Lisa Lott	Yvonne Robinson	Ruth Vickers
Brenda Bracewell	Steven Hanken	Arturo Marchan	Erin Rodgers	Million Miles for Mollie
Kathy Brammer	Dawn Hargrett	Joseph McBrayer, Jr.	Nanette Rodgers	Al Vigne'
Sean Brunnock	Angela Harman	Lane McClelland	Stephanie Roehm	Leigh-Anne Vigne'
Kathy Cargal	Cindi Harrell	Heather Miller	Sherry Royall	Marsha West
Ann Centner	Heather Hawkins	Kacey Mingus	Julie Russel	Kally Williams
Katherine Chinault	Christopher Haynes	Susie Moerschbacher	Anna Schermerhorn	Andrea Willis
Ginny Colbert	Brian Heipp	Allison Montgomery	George Sharpe	Dan Windley
Rebecca Colon	Martha Hernandez	Jessica Moser	Stephanie Sharpe	Vicki Wuertz
Melanie Cookson	Courtney Hester	Sydney Devore	Tammy Shields	Karsen R.
Angela Costello	Michelle Hoffert	Linda Munday	Michele Simmons	Roxanne Youngs
Lizabeth Cruz	Holloway Park Foundation	Fernanda Musse	Stacey Simpson	Mike and Gail Zellars
Mark Dailey	Scott Hoover	Sharon Nance	Justin Skelly	Mike Zwijacz
Lori DeAngelis	Louis Irwin	Susanne Neumann	Melissa Slater	Adrienne Zwijacz
Caroline Dees	Ruthe Jameson	Victoria Nicolodi	Slay Running Athletes	



B. Bernard

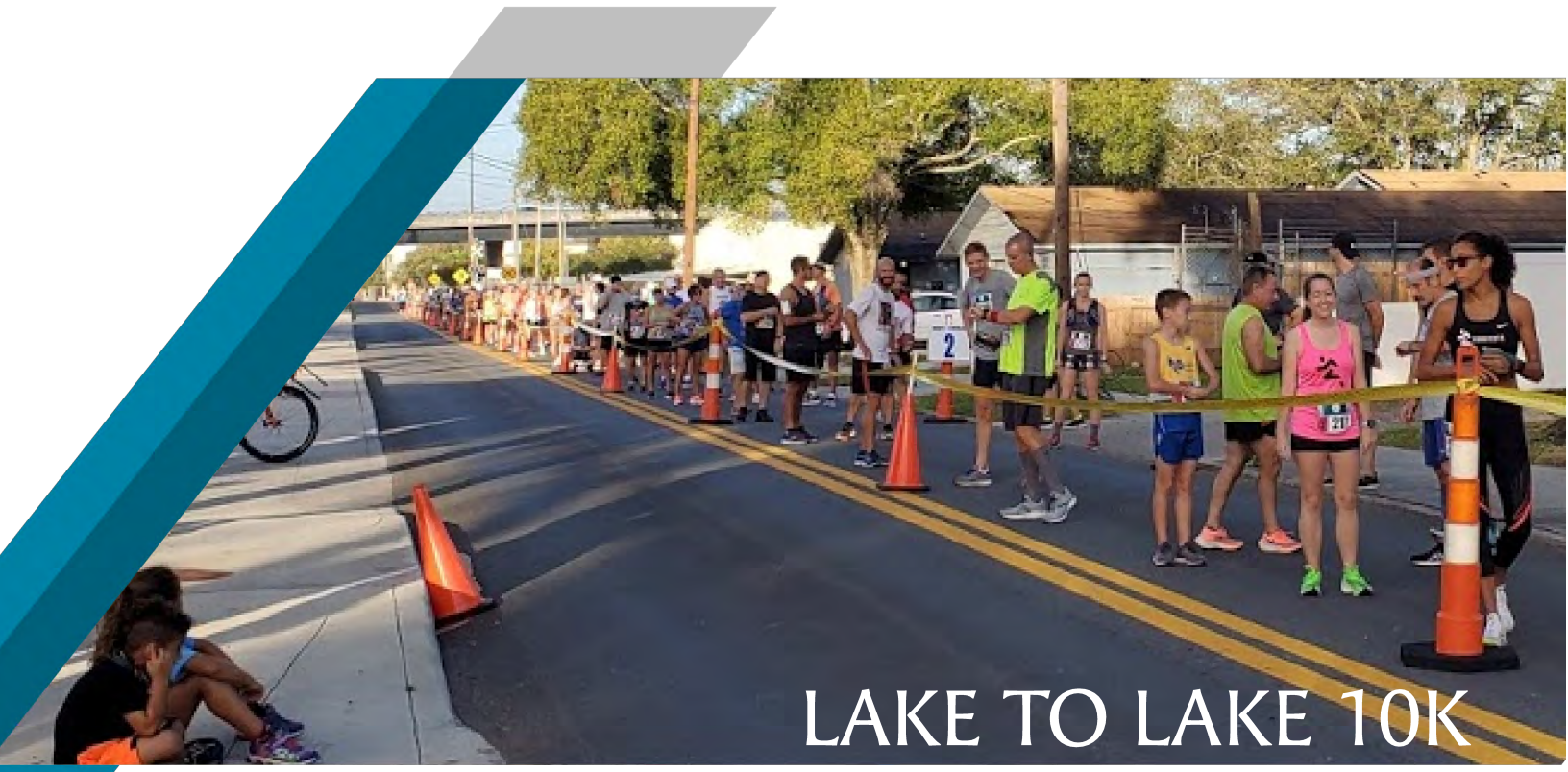


Directed by LRC volunteer James Hurst

Racing gives many runners a reason to stay consistent with their training, and holding races is one of the primary purposes of the Lakeland Runners Club.

Reconfiguring our largest running events into virtual kept the club engaged with our community through the summer, however virtual events do not provide the same fellowship and challenge as head-to-head racing. The club has a 46-year legacy of providing tests of fitness for our community, so we continued to weigh the historical significance of our races with the complexity of restructuring races to maintain our safety guidelines and still provide camaraderie and competition. The Aching Quad Challenge highlights three of Lakeland's iconic lakes over 24 hours: Lake Hollingsworth, Lake Morton, and Lake Hunter.

To bring back in-person racing, we chose to intensify the challenge of running four races in 24 hours by moving the Aching Quad Challenge off-road to Holloway Park. The park's wide open spaces permitted 40 runners to start socially distanced, yet together, and successive waves followed quickly behind. Holloway Park is permanently set up for racing and street closures are not required, allowing the team to focus on safety and the overall race experience. Even though there were no aid stations, awards ceremony or post-race celebration, 160 runners accepted the challenge of racing off-road at Holloway Park.



LAKE TO LAKE 10K



Directed by LRC volunteers Sarah Kozul and James Hurst

Florida transitioned into phase 3 of the reopening in late September and the club received clearance to hold the 44th annual Lake to Lake 10K, with limited participants and amenities to allow for social distancing throughout the race, reduced touchpoints and participant interaction.

Construction in Downtown Lakeland necessitated rerouting and recertifying the course, and 49 volunteers stepped up to assist on race day to ensure a welcoming, safe and accurate race experience for 200 runners.

LRC member Rob Mason was recognized before the race as the only runner who would start (and now complete) all 44 editions of the Lake to Lake 10K. The Denis. L. Fontaine Lake to Lake 10K was founded in 1977 and is the oldest annual race in Polk County. The race follows a challenging course through the Lakeland chain of lakes and historic Lake Morton district, encompassing three lakes during the course. The inaugural race featured former Olympic runner Barry Brown and Steve Foster, the U.S. mile record holder at the time, who finished in first place together in 30:21. The race record belongs to Tom Nohilly of Gainesville, who finished the 1991 Lake to Lake 10K in 29:53.



S. Abitbol



**Coached by LRC volunteers
Shannon Abitbol, Jolene Ahlschwede
and Kaelani Leone**

The LRC promotes running for elementary school children through the weekly Kids Run Club. We follow the calendar of Polk County Public Schools, so the group was put on hold in early March and reopened two weeks after school resumed in August. With new safety guidelines and plans on how to create socially distanced runs, we were able to reopen the opportunity this fall with strong attendance rates.

Kids Run Club is an opportunity to engage children to be active and inspire a love of running from a young age. The kids enjoy a fun variety of age-appropriate warm-ups, drills, games, and a 400-800 meter run each week. Parents are encouraged to participate too, creating an opportunities for families to exercise together.

The weekly run gathers from 40 to 60 children, with 100 families registered from across the Lakeland area. Each week, children earn a necklace charm to track their attendance, and after 10 weekly participations, they earn a Kids Run Club shirt as a badge of honor for their dedication to the program.



SPEED WORKOUTS

R. Youngs



Coached by LRC volunteers **Chris Baker, Brian Heipp, Chuck McDanal, and Jon Mott**

Like our other programming, speed workouts were suspended in March and resumed with safety guidelines in place to protect our volunteer coaches and participants. The Tuesday and Thursday 5:00 AM Pack workouts at Lake Hollingsworth resumed in June and our weekly evening speed sessions were restructured and reimagined in collaboration by a team of LRC volunteer coaches into distinct training blocks and kicked off again in July. Due to the closure of the high school track to

outside groups, our evening workouts relocated to city parks and are now led by a rotating group of coaches. These workouts give runners of all ability levels the opportunity to gain fitness, improve speed, and get out of their comfort zone. Our summer session had 20 participants and our fall session had 32.



I attend the LRC Speed Workouts “because they will not only help you to run faster, but to get stronger physically and mentally “ - Dawn



HILL RUN

D. Quarles

Coached by LRC volunteers Dave & Cookie Quarles



The hills surrounding the west side of Lake Hollingsworth offer a distinctive challenge with beautiful views for runners who could easily continue to loop the lake. Nothing draws runners to the Hollingsworth hills more than the support of the LRC coaches and the camaraderie of the hills group on Thursday evenings.

Runners can opt to run one or all 10 of the hills which allows runners of all abilities to participate and get the benefit of a strength workout during a run. The hill run draws from 20 to 50 runners every week, and these runners also quickly adapted to our new safety guidelines.



I attend the LRC Hill Run “because I enjoy the beautiful scenery around Florida Southern College and Lake Hollingsworth and because I absolutely love a good challenge surrounded by some of my greatest friends.”
- Maria

LRC Members who check in ten times earn a coveted Hill Runner shirt. The shirt program was implemented in 2018, and over 160 runners have earned the designation of LRC Hill Runner over the past three years.

FINANCIAL STATEMENT

STATEMENT OF ACTIVITIES

2018 Profit & Loss Report		2019 Profit & Loss Report		2020 Profit & Loss Report (projected)	
Race Revenue					
Registration	\$ 112,596	2019 Registration	\$ 105,492	Registration	\$ 23,969
		2020 Registration*	\$ 5,851	Refunds	\$ (8,187)
Contributions	\$ -	Contributions	\$ 1,146	Member Discounts	\$ (2,709)
Apparel Sales	\$ 100	Apparel Sales	\$ 310	Contributions	\$ 8,549
Sponsorships	\$ 27,550	Sponsorships	\$ 29,300	Apparel Sales	\$ -
Total Race Revenue	\$ 140,246	Total Race Revenue	\$ 142,098	Sponsorships	\$ 26,500
Total Race Revenue \$ 140,246					
Race Expenses					
Shirts	\$ (33,339)	Shirts	\$ (29,005)	Shirts	\$ (7,491)
Medals & Awards	\$ (21,847)	Medals & Awards	\$ (22,266)	Medals & Awards	\$ (7,194)
Charitable Donations	\$ (20,555)	Charitable Donations	\$ (17,355)	Charitable Donations	\$ (13,000)
Timing	\$ (17,255)	Timing	\$ (16,248)	Timing	\$ (2,663)
Food, Water, Ice	\$ (8,394)	Food, Water, Ice	\$ (6,979)	Food, Water, Ice	\$ (412)
Marketing	\$ (7,909)	Marketing	\$ (1,117)	Marketing	\$ -
Rental	\$ (5,842)	Rental	\$ (8,768)	Rental	\$ (2,576)
Course Management	\$ (5,285)	Course Management	\$ (6,508)	Course Management	\$ (2,255)
Photography	\$ (808)	Photography	\$ (855)	Photography	\$ (350)
Postage, Mailing Service	\$ (640)	Postage, Mailing Service	\$ (602)	Postage, Mailing Service	\$ (308)
Supplies	\$ (379)	Supplies	\$ (846)	Supplies	\$ (261)
Gas	\$ (107)	Gas	\$ (119)	Gas	\$ (7)
Printing and Copying	\$ (95)	Printing and Copying	\$ (643)	Printing and Copying	\$ (280)
Service Charges	\$ (23)	Service Charges	\$ (28)	Service Charges	\$ (25)
Graphic Art / Logos	\$ -	Graphic Art / Logos	\$ (275)	Graphic Art / Logos	\$ -
Total Race Expenses	\$ (122,478)	Total Race Expenses	\$ (110,614)	Total Race Expenses	\$ (36,822)
Total Race Expenses \$ (122,478)					
Net Race Revenue \$ 17,768					
Net Race Revenue \$ 17,768					
Training & Group Run Revenue					
Training & Group Run Revenue	\$ 2,865	Training & Group Run Revenue	\$ 9,983	Training & Group Run Revenue	\$ 1,831
Training & Group Run Expenses	\$ (6,040)	Training & Group Run Expenses	\$ (8,842)	Training & Group Run Expenses	\$ (3,443)
Net Training & Group Runs	\$ (3,175)	Net Training & Group Runs	\$ 1,141	Net Training & Group Runs	\$ (1,612)
Net Training & Group Runs \$ (3,175)					
Member Dues Revenue					
Member Dues Revenue	\$ 11,220	Member Dues & Gear Revenue	\$ 12,265	Member Dues & Gear Revenue	\$ 8,640
Member & Volunteer Expenses	\$ (16,420)	Member & Volunteer Expenses	\$ (16,944)	Member & Volunteer Expenses	\$ (3,915)
Net Member & Volunteers	\$ (5,200)	Net Member & Volunteers	\$ (4,679)	Net Member & Volunteers	\$ 4,724
Net Member & Volunteers \$ (5,200)					
Annual Meeting Revenue					
Annual Meeting Revenue	\$ 1,757	Annual Meeting Revenue	\$ 2,400	Annual Meeting Revenue	\$ 756
Annual Meeting Expenses	\$ (9,328)	Annual Meeting Expenses	\$ (5,338)	Annual Meeting Expenses	\$ (2,190)
Net Annual Meeting	\$ (7,571)	Net Annual Meeting	\$ (2,938)	Net Annual Meeting	\$ (1,434)
Net Annual Meeting \$ (7,571)					
Administrative Expenses					
Administrative Expenses	\$ (14,982)	Administrative Expenses	\$ (14,196)	Grants & Contributions**	\$ 15,100
Operating Expenses	\$ (4,779)	Operating Expenses	\$ (5,522)	Administrative Expenses	\$ (9,057)
Net Admin & Operating	\$ (19,761)	Net Admin & Operating	\$ (19,718)	Operating Expenses	\$ (2,202)
Net Admin & Operating \$ (19,761)					
Net Total Revenue \$ 156,088					
Net Total Revenue \$ 156,088					
Net Total Expenses \$ (174,026)					
Net Total Expenses \$ (174,026)					
Net Club Income \$ (17,938)					
Net Club Income \$ (17,938)					
Net Total Revenue \$ 74,448					
Net Total Revenue \$ 74,448					
Net Total Expenses \$ (57,629)					
Net Total Expenses \$ (57,629)					
Net Club Income \$ 16,819					
Net Club Income \$ 16,819					

*early 2020 race registrations contributed to a positive net revenue in 2019.

** the club received a \$15,000 COVID-19 relief grant from the Federal CARES Act

FINANCIAL STATEMENT

BALANCE SHEET | fiscal year ends 12/31

	2018	2019	2020 (projected)
ASSETS			
Cash and Cash Equivalents	\$ 50,534	\$ 56,397	\$ 73,101
Restricted Cash	\$ 22,317	\$ 22,432	\$ 22,547
Fixed Assets	\$ 688	\$ -	\$ -
TOTAL ASSETS	\$ 73,539	\$ 78,829	\$ 95,648
Equity			
Net Assets	\$ 91,477	\$ 73,539	\$ 78,829
Net Total Revenue	\$ 156,088	\$ 166,746	\$ 74,448
Net Total Expenses	\$ (174,026)	\$ 161,456	\$ 57,629
Net Income	\$ (17,938)	\$ 5,290	\$ 16,819
TOTAL EQUITY	\$ 73,539	\$ 78,829	\$ 95,648

As a nonprofit, our financial information is available for review via Form 990 filed annually with the IRS. The information presented in this annual report provides you with a breakdown of how the club manages our financial resources to accomplish our mission to promote and encourage running through races, training programs, and member programming.

One of our financial objectives is to hold at least 50% of our annual expenses in unrestricted cash. The club uses these funds as they plan and purchase goods 3 to 6 months in advance of an event. We are close to building that reserve back up to the amount required for pre-corona virus event expenses. Restricted cash is funds we have designated for a specific purpose, such as our annual scholarship awards.

The club has a positive net revenue for 2020 due to the careful financial considerations taken by the board during the pandemic, along with donor support of the 2021 scholarship fund through the Summer Miles for Scholarship Challenge and a \$15,000 grant available for nonprofits from the federal CARES Act.



R. Youngs



B. Little



S. Kozul



J. Lisbon



S. Kozul



S. Kozul



C. McDanal



J. Lisbon



S. Kozul

For more information on our mission and programs
web: lakelandrunnersclub.org email: LRC@lakelandrunnersclub.org

Lakeland Runners Club
PO BOX 1484
Lakeland, FL 33802
LakelandRunnersClub.org/AnnualReport2020